

# traded

## **Lumaire, a new rental tower developed by Hyperion Group on Clear Lake in downtown West Palm Beach, launching this summer**



Lumaire is the first development designed by CetraRuddy, one of New York's most celebrated architecture and interior design firms, in the Palm Beaches and will rise 23 stories with panoramic, sunrise-to-sunset vistas from downtown West Palm Beach and Clear Lake to the ocean. The 457 residences will introduce a sophisticated, socially connected metropolitan lifestyle offering the best in health, wellness and entertainment through 40,000 square feet of world-class amenities and unique architectural features by CLA+D.

What do you need to know about Lumaire?

- Situated at 201 Clearwater Drive in Downtown West Palm Beach's Clear Lake neighborhood, Lumaire is a new 23-story residential tower developed by Hyperion Group that is launching leasing this summer. Lumaire is light and airy. It is the premier choice for savvy luxury living with its 457 residences offering panoramic, sunrise, and sunset views of the cityscape, ocean, and Clear Lake in addition to 40,000 square feet of world class amenities.
- Lumaire is the first development in the Palm Beaches designed by CetraRuddy, one of New York City's most celebrated architecture and interior design firms. CetraRuddy's vision for the tower's interior finishes, including its amenities, common areas and residences embraces a lifestyle of quiet luxury. Other notable CetraRuddy projects include New York's Walker Tower, where a penthouse sold for a Downtown Manhattan record of \$51 million, and 443 Greenwich, where residents have included Harry Styles, Justin Timberlake and

Jessica Biel, Lewis Hamilton, Jennifer Lawrence as well as awarding winning Sugarcane Restaurant in Miami

- Miami-based architecture firm, Carl Levin Architecture + Design (CLA+D) led by Alfonso Jurado applied their vision to the exterior architecture of Lumaire. Visible from nearly all parts of downtown, the Lumaire tower expresses unique architectural features, setting it apart from more common residential offerings.
- Lumaire features a range of floor plans from studios to three-bedroom residences with a thoughtful design to maximize every square foot of living space. Lumaire's light-flooded residences feature floor-to-ceiling windows as well as European-inspired kitchens and floors to deliver a chic and modern sensibility.
- Lumaire is a sophisticated haven for individuals seeking a full-service, socially connected metropolitan lifestyle with the best in health, wellness, and entertainment. Residents will come home to an elevated arrival experience with the covered driveway leading to a grand lobby looking out over lush landscape from the adjoining park. The property will boast over 40,000 square feet of world-class programmed indoor/outdoor amenities and services such as a resort-style poolside lounge with cabanas, fitness and yoga center, pickleball court, sports simulator room, Bark Park and a pet spa. Additional details are forthcoming.
- Located on Clear Lake and part of Downtown West Palm Beach, Lumaire is at the center of it all – from CityPlace and Palm Beach Island, where chic restaurants, resorts, shopping, recreation, pristine beaches, and iconic and sought-after attractions including Norton Museum and Kravis Performing Arts Center are just moments away. Residents will also enjoy the best of South Florida with ease of connectivity to I95, PBI Airport, the Brightline high-speed train which travels throughout South Florida up to Orlando, and the Tri-Rail which serves as an express access point to hotspots like Miami.
- As West Palm Beach evolves into "Wall Street South" and an influx of major financial and business institutions open offices in the area, the Clear Lake neighborhood is experiencing a development boom. The flurry of new projects includes Hyperion's Lumaire and The Berkeley, a condominium led by developers of The Bristol, one of Palm Beach County's most successful condominium towers.
- Douglas Elliman Development Marketing is exclusively handling marketing and leasing efforts with Highmark Residential as the property manager on record. The building is slated to open this summer.
- Hyperion Group is a vertically integrated investor, developer and operator of residential and mixed-use real estate based in South Florida and New York. With the opening of Lumaire, Hyperion has developed and completed over 1,500 residential units spanning over 2.5 million square feet in South Florida.
- For more information, please visit [lumaire.com](http://lumaire.com).

## **About Hyperion Group**

Hyperion Group is a vertically integrated investor, developer and operator of residential and mixed-use real estate with projects in South Florida and New York. Hyperion has offices in Miami, West Palm Beach and New York City. With the opening of Lumaire in West Palm Beach, Hyperion has developed and completed over 1,500 residential units spanning over 2.5 million square feet in South Florida. The firm currently has over 1,000 residential units across over 1 million square feet in various stages of development in South Florida and New York, including two projects slated for construction in the 4th quarter of 2024. Hyperion has worked through various market cycles and drawn on its financial, legal and development expertise to identify unique opportunities and deliver value. Hyperion's Principal and CEO Robert Vecsler, prior to relaunching Hyperion in 2020, served for six years as President, Residential Development, Head of Acquisitions and member of the Investment Committee at globally renowned Silverstein Properties in New York. At Silverstein, Rob was involved in the acquisition, development and oversight of millions square feet of residential and

mixed-use properties including the Four Seasons Hotel and Residences in Downtown New York City.

### **About Douglas Elliman Development Marketing (DEDM)**

Douglas Elliman Development Marketing, a division of Douglas Elliman Real Estate, offers unmatched expertise in sales, leasing, and marketing for new developments throughout New York City, Long Island, Westchester, New Jersey, Florida, California, Massachusetts, and Texas. The company's new development hybrid platform matches highly experienced new development experts with skilled brokerage professionals who provide unparalleled expertise and real time market intelligence to its clients. The firm is heralded for its achievements in record breaking sales throughout each of its regions. Drawing upon decades of experience and market-specific knowledge, Douglas Elliman Development Marketing offers a multidisciplinary approach that includes comprehensive in-house research, planning and design, marketing, and sales. Through a strategic global alliance with Knight Frank Residential, the world's largest privately-owned property consultancy, the company markets properties to audiences in 61 countries, representing an over \$87 billion global new development portfolio.<https://www.elliman.com/marketing>.

### **About Highmark Residential**

Highmark Residential, one of the largest property management companies in the U.S., proudly manages nearly 400 communities with over 30 years of expertise. Our top priority is crafting the ultimate living experience for our residents. At Highmark, we believe everyone deserves a place to call their own. Whether you need a firm foundation or a soft place to land, we create a true sense of Home.

<https://traded.co/blog/lumaire-a-new-rental-tower-developed-by-hyperion-group-on-clear-lake-in-downtown-west-palm-beach-launching-this-summer/>